PubPol 201 Module 3: International Trade Policy

Class 5 Trade Policies under Trump

Class 5 Outline

Trade Policies under Trump

- Safeguards
- National Security
- China
- NAFTA
- WTO

Trump's Trade Actions These slides will list only actions actually completed. Most had plans and threats announced in the days and weeks beforehand: See Bown and Kolb for much of this

Lecture 5: Trump

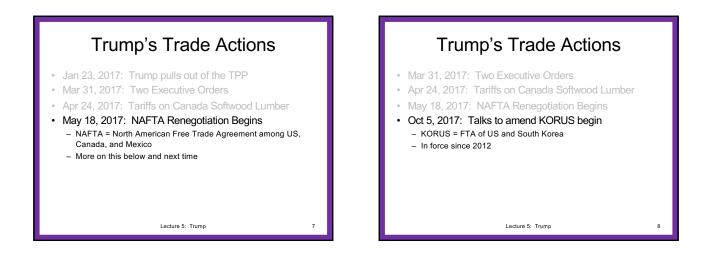
Jan 23, 2017: Trump pulls out of the TPP TPP = Trans-Pacific Partnership = Free Trade Agreement among 12 countries Including Japan, Canada, Mexico NOT including China (Other 11 countries later went ahead without US)

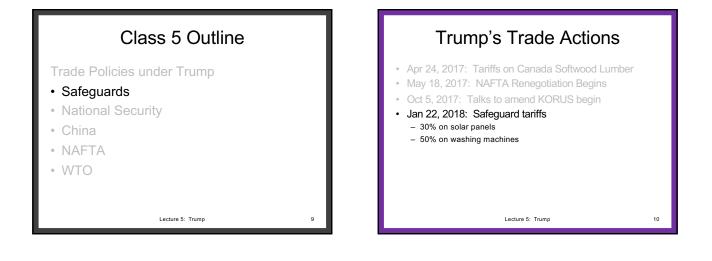
Lecture 5: Trump

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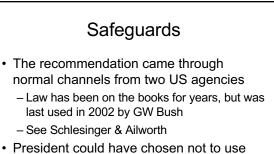
Drump's Drade Actions Jan 23, 2017: Trump pulls out of the TPP Man 31, 2017: Two Executive Orders "Enhanced AD/CVD Collection & Enforcement Executive Order" "Omnibus Report On Significant Trade Deficits"

b. Comparise of the product of the product





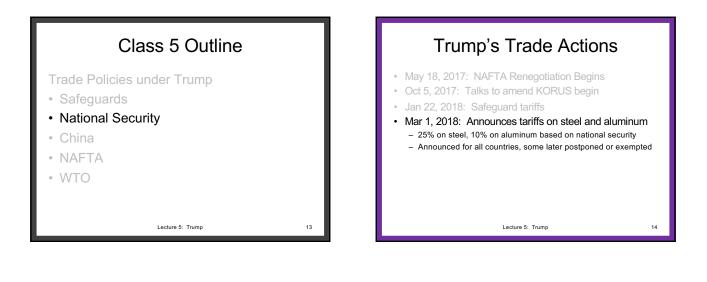


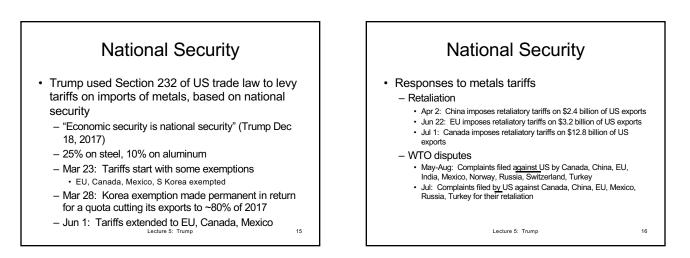


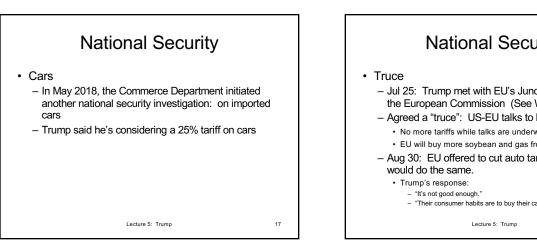
the recommended tariffsMany thought the solar panel tariffs would

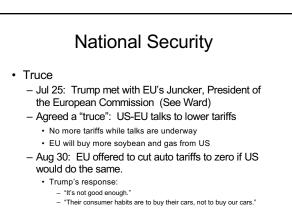
cost more jobs than it saved

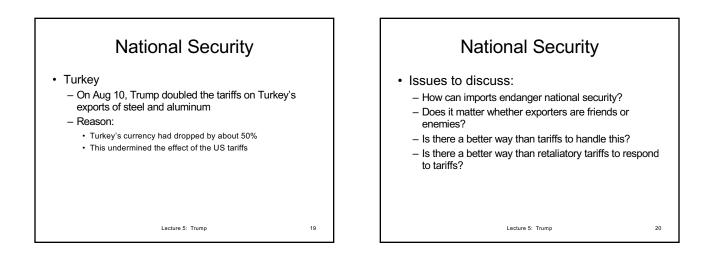
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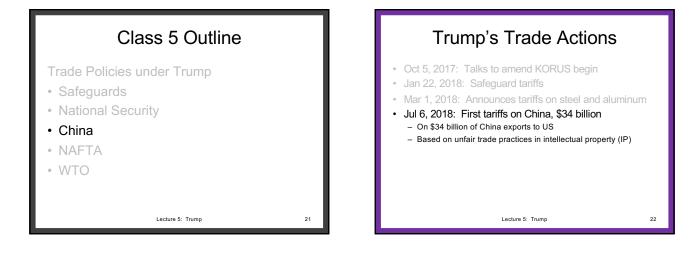






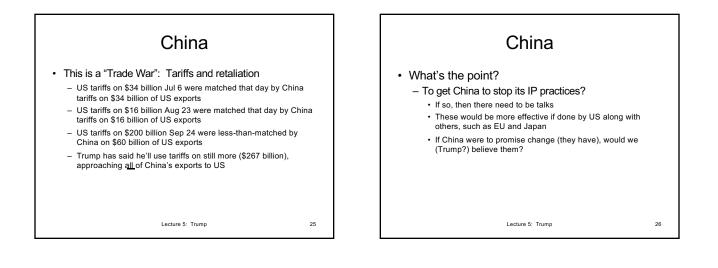


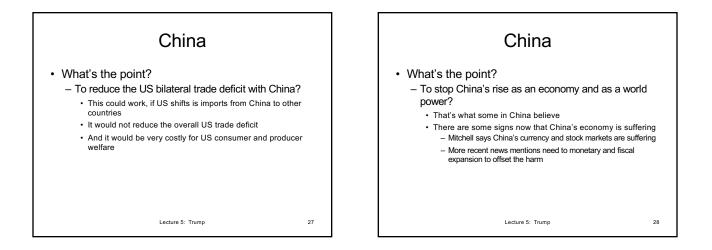


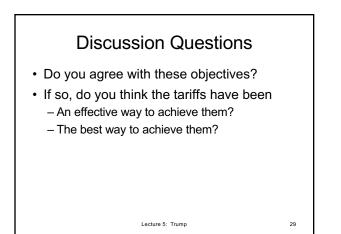


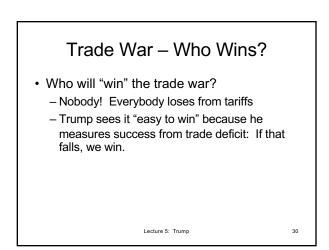




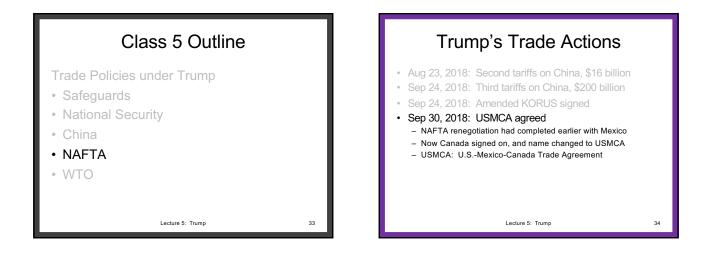












NAFTA

- What is it?
 - North American Free Trade Agreement
 - Does many things but most important:
 - Zero tariffs on most trade between US, Canada, and Mexico
 - Rules of Origin (ROOs) to qualify for zero tariffs
 - History
 - Negotiated under George H. W. Bush 1992
 - Enacted under Bill Clinton, took effect 1994
 - We'll study it, and USMCA, more next time $_{_{35}}$



36

NAFTA

Huge expansion of trade in North America
Resulting gains from trade, as we will study

- Growth of supply chains in manufacturing

Lecture 5: Trump

- Some US loss of jobs to Mexico

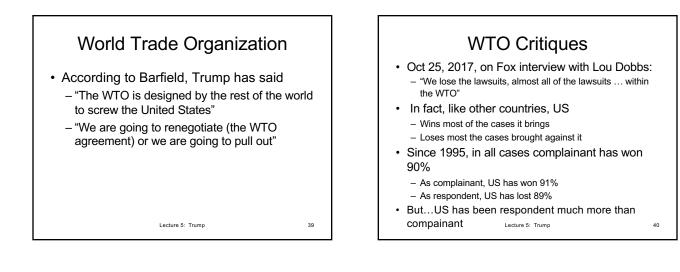
- Bad reputation among

· US labor unions

Some politicians

NAFTA's Effects









Discussion Question

 Why do you think Trump is so opposed to the WTO?

Lecture 5: Trump

43